



RESULTS OF THE 51ST ANNUAL GENERAL MEETING HELD ON 19 JULY 2024 AT 11.00 AM (“AGM”)

SATS Ltd. (“SATS” or the “Company”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“Listing Manual”), all of the resolutions set out in the Notice of AGM dated 20 June 2024 were duly approved and passed by the Company’s shareholders at the AGM . Voting at the AGM was conducted by poll.

RESULTS OF AGM

(A) Breakdown of all valid votes cast at the AGM

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
1.	Adoption of the Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon	856,290,024	855,810,365	99.94	479,659	0.06
2.	Declaration of a final ordinary tax-exempt (one-tier) dividend	856,791,812	856,441,622	99.96	350,190	0.04
3.	Re-election of Mr Kerry Mok Tee Heong as Director	855,910,415	855,545,494	99.96	364,921	0.04
4.	Re-election of Mr Achal Agarwal as Director	856,557,881	855,528,679	99.88	1,029,202	0.12
5.	Re-election of Ms Vinita Bali as Director	856,667,109	855,080,708	99.81	1,586,401	0.19
6.	Re-election of Mr Pier Luigi Sigismondi as Director	856,606,266	856,156,146	99.95	450,120	0.05
7.	Re-election of Mr Mak Swee Wah as Director	856,594,900	855,240,936	99.84	1,353,964	0.16
8.	Re-election of Ms Chan Lai Fung as Director	856,746,427	856,301,706	99.95	444,721	0.05
9.	Re-election of Mr Irving Tan Tiang Yew as Director	856,751,177	856,304,721	99.95	446,456	0.05
10.	Approval of Directors' fees for the financial year ending 31 March 2025	855,148,977	854,628,061	99.94	520,916	0.06

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
11.	Re-appointment of Auditors and authorisation for Directors to fix their remuneration	856,569,088	849,735,042	99.20	6,834,046	0.80
12.	To grant authority to the Directors to issue additional shares and convertible instruments pursuant to Section 161 of the Companies Act 1967	856,557,565	850,503,787	99.29	6,053,778	0.71
13.	To approve the proposed renewal of the Mandate for Interested Person Transactions	266,350,496	265,928,014	99.84	422,482	0.16
14.	To approve the proposed renewal of the Share Purchase Mandate	856,526,582	855,800,538	99.92	726,044	0.08
15.	To approve the proposed extension of, and alterations to, the SATS Performance Share Plan (“PSP”) and the SATS Restricted Share Plan (“RSP”) and to grant authority to the Directors to grant awards and allot and issue shares in accordance with the provisions of the PSP (as altered) and/or the RSP (as altered)	854,539,223	823,714,383	96.39	30,824,840	3.61

Re-election of Directors

Mr Kerry Mok Tee Heong who was re-elected as a Director of the Company at the AGM, remains as a member of the Executive Committee (“EXCO”). Mr Mok is the President and Chief Executive Officer of the Company.

Mr Achal Agarwal who was re-elected as a Director of the Company at the AGM, remains as a member of the EXCO. He has been appointed Chairman of the Remuneration and Human Resource Committee (“RHRC”) with effect from the conclusion of the AGM, as announced by the Company on 8 July 2024.

Mr Mak Swee Wah who was re-elected as a Director of the Company at the AGM, has been appointed as a member of the EXCO and a member of the Safety, Sustainability and Risk Committee (“SSRC”) with effect from the conclusion of the AGM, as announced by the Company on 8 July 2024.

Ms Chan Lai Fung who was re-elected as a Director of the Company at the AGM, has been appointed as a member of the Audit Committee (“AC”) and a member of the RHRC with effect from the conclusion of the AGM, as announced by the Company on 8 July 2024.

Mr Irving Tan Tiang Yew who was re-elected as a Director of the Company at the AGM, succeeds Ms Euleen Goh Yiu Kiang as Chairman of the Board with effect from the conclusion of the AGM. He has also been appointed Chairman of the EXCO, a member of the Nominating Committee (“NC”) and a member of the RHRC, as announced by the Company on 8 July 2024.

Rule 704(8) of the Listing Manual

Ms Vinita Bali who was re-elected as a Director of the Company at the AGM, remains as a member of the AC. As announced by the Company on 8 July 2024, Ms Bali has been appointed as Chairman of the SSRC with effect from the conclusion of the AGM. The Board considers Ms Bali as independent for the purpose of Rule 704(8) of the Listing Manual.

Mr Pier Luigi Sigismondi who was re-elected as a Director of the Company at the AGM, remains as a member of the SSRC. As announced by the Company on 8 July 2024, he has been appointed as a member of the AC with effect from the conclusion of the AGM. The Board considers Mr Sigismondi as independent for the purpose of Rule 704(8) of the Listing Manual.

Retirement of Director

As announced by the Company on 16 May 2024, Ms Euleen Goh Yiu Kiang retired as a Director of the Company at the conclusion of the AGM and consequently, ceased to be the Chairman of the Board, Chairman of the EXCO, Chairman of the RHRC, and a member of the NC. She has been appointed as Advisor to the Chairman with effect from the conclusion of the AGM.

Stepping down as Directors

As announced by the Company on 11 June 2024, Ms Jenny Lee stepped down as a Director of the Company at the conclusion of the AGM.

As announced by the Company on 11 June 2024, Dr Detlef Trefzger stepped down as a Director of the Company at the conclusion of the AGM and consequently, ceased to be Chairman of the SSRC.

The Board and Management wish to thank Ms Euleen Goh Yiu Kiang, Ms Jenny Lee and Dr Detlef Trefzger for their commitment and dedication to the needs of the Company, and wish them well in their future endeavours.

(B) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

- (i) Mr Kerry Mok, who holds 798,684 shares, abstained from voting on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.
- (ii) Mr Achal Agarwal, who holds 91,683 shares, abstained from voting on Ordinary Resolution 4 in respect of his own re-election as Director of the Company.

- (iii) Ms Vinita Bali, who holds 17,044 shares, abstained from voting on Ordinary Resolution 5 in respect of her own re-election as Director of the Company.
- (iv) Mr Mak Swee Wah, who holds 21,235 shares, abstained from voting on Ordinary Resolution 7 in respect of his own re-election as Director of the Company.
- (v) Ms Jenny Lee, who holds 29,694 shares, abstained from voting on Ordinary Resolution 13 in respect of the renewal of the Interested Person Transactions Mandate as she is a non-executive director of Temasek Holdings (Private) Limited.
- (vi) All the non-executive Directors of the Company, who are also shareholders and collectively hold 501,689 shares (directly or indirectly), abstained from voting on Ordinary Resolution 10 in respect of the payment of Directors' Fees to the non-executive Directors for the financial year ending 31 March 2025.
- (vii) All Directors of the Company (including the PCEO, Mr Kerry Mok Tee Heong), who are also shareholders and collectively hold 1,300,373 shares (directly or indirectly), abstained from voting on Ordinary Resolution 15 relating to the extension of, and alterations to, the PSP and RSP and to grant authority to the Directors to grant awards and allot and issue shares in accordance with the provisions of the PSP (as altered) and/or the RSP (as altered).
- (viii) Temasek Holdings (Private) Limited and its associates, abstained from voting on Ordinary Resolution 13 relating to the renewal of the Interested Person Transactions Mandate.

(C) Name of the firm and/or person appointed as scrutineers

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineers for the AGM.

Issued by SATS Ltd. on 19 July 2024