



MEDIA RELEASE

SATS AND SINOTRANS TO EXPLORE STRATEGIC PROJECTS WORLDWIDE

Singapore, 20 September 2024 – SATS Ltd. (SATS) and China-based air logistics giant, Sinotrans Air Freight Co Ltd (“Sinoair”) have agreed to collaborate on strategic projects in ground and cargo handling services across their respective networks, including setting up of gateway hubs for Sinoair in Singapore, Malaysia, Indonesia, Saudi Arabia, and Belgium. The two companies are also in talks for SATS to manage Sinoair's new e-commerce hub in the Chinese city of Hangzhou, expected to be ready in 2026.

Bob Chi, CEO of Gateway Services and Mr. Liu Yong, Managing Director of Sinotrans Air Freight Co Ltd signed an MOU in China on 10 September to ink the collaboration and explore strategic opportunities to support Sinoair’s operations across the SATS' global network. This MOU will pave the way for the two companies to create long-term sustainable value for their respective stakeholders by working together in some of the worlds busiest and most important airports.

Commenting on the agreement with Sinoair, Bob Chi, who is also CEO-Designate for SATS Gateway Asia-Pacific, said: “Sinoair and SATS share a deep commitment to delivering operational excellence and a positive experience for customers, driven by the support of dedicated teams with extensive experience in the aviation sector. We look forward to working with Sinoair to leverage our respective networks to give customers even better global network connectivity to and from China, which has one of the world’s fastest growing air transportation sectors, to cities worldwide.”

Mr. Liu Yong, who is the Managing Director of Sinotrans Air Freight Co., Ltd., said: “Sinoair and SATS work together to provide customers with superior operational services. We look forward to working with SATS to further strengthen global air transport capabilities through our extensive network resources.”

Headquartered in Singapore, SATS is one of the world’s largest providers of air cargo handling services and Asia’s leading airline caterer. As a combined company, SATS and WFS operate an Americas-Europe-APAC network with a global footprint of more than 215 cargo and ground handling stations in 27 countries, covering trade routes responsible for more than 50% of global air cargo volume.

Sinoair currently has regular charters operating between China and Liege Airport in Belgium, Dubai International Airport in the UAE and are looking to expand further to the rest of the world.

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About SATS Ltd

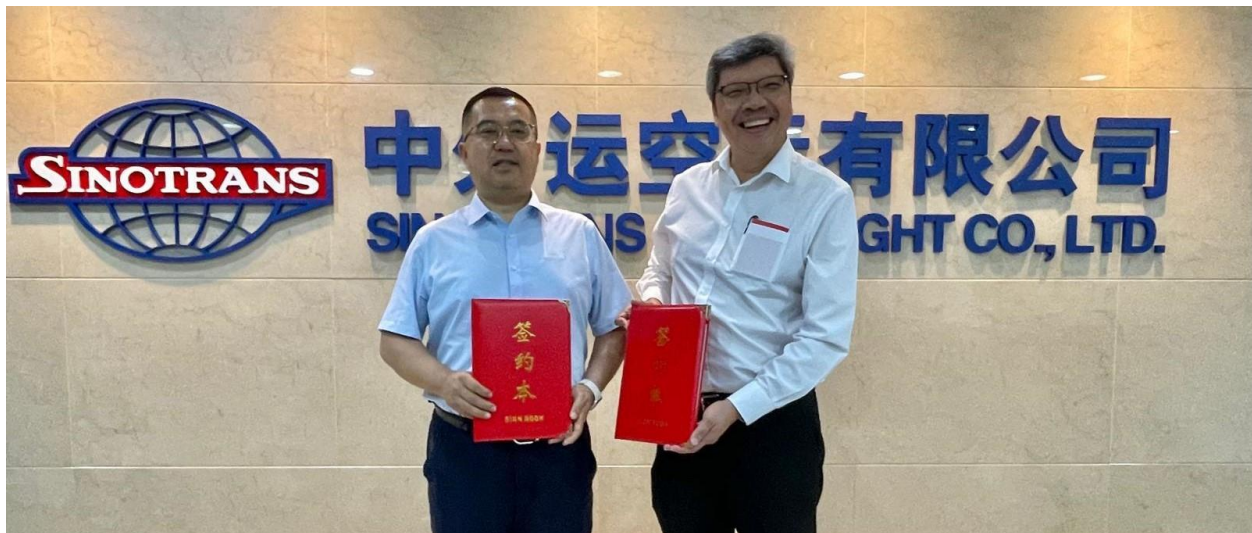
SATS Ltd. (SATS) is a global air cargo champion empowering end-to-end network solutions, hub handler of the future, and a leading Asian aviation food solutions provider delivering quality at scale and being the preferred brand in food solutions with authentic taste and nutrition. Using innovative food technologies and resilient supply chains, we create tasty, quality food in sustainable ways for airlines, food service chains, retailers, and institutions. With heartfelt service and advanced technology, we connect people, businesses, and communities seamlessly through our comprehensive gateway services for our customers. Fulfilling our purpose to feed and connect communities, SATS delights customers in over 220 locations and 27 countries across the Asia Pacific, UK, Europe, the Middle East, Africa, and the Americas. SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg.

Editors Note:

Caption: (R to L)

Bob Chi, CEO of Gateway Services and Mr. Liu Yong, Managing Director of Sinotrans Air Freight Co Ltd

签约仪式上，外运空运总经理刘勇与新翔集团口岸服务亚太区首席执行官徐清木代表双方正式签约。



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